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August 16, 2005

Mary L. Cottrell, Secretary
Department of Telecommunication and Energy
One South Station, 2nd Floor
Boston, MA 02110

Re: D.T.E. 04-70 — Petition of Boston Edison Company and Commonwealth Electric Company d/b/a NSTAR Electric for Approvals Relating to the Issuance of Rate Reduction Bonds Pursuant to G.L. c. 164, § 1H

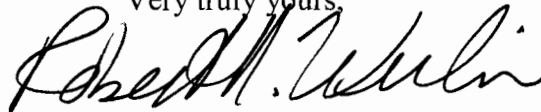
Dear Secretary Cottrell:

As provided for in Section 31 of the Financing Order issued by the Department of Telecommunications and Energy (the "Department") in the above-referenced proceeding, Boston Edison Company and Commonwealth Electric Company are required to report to the Department on each company's use of its allocable portion of the Rate Reduction Bond proceeds approved by the Department in this case. In accordance with Section 31, the first report was filed on May 11, 2005, and reports are to be filed quarterly until the proceeds are applied in full.

This is to inform the Department that the schedules filed on May 11, 2005, represent the full and final application of the proceeds of the Rate Reduction Bonds. Accordingly, no further reports shall be filed.

Thank you for your attention to this matter.

Very truly yours,



Robert N. Werlin

cc: Service List
Joan Foster Evans, Hearing Officer
David A. Fine, Esq.